

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for January 2014

Retail Delivery KWHs		89,291,061
SBC Low Income EAP Rate per kwh		<u>\$0.00150</u>
Total SBC Low Income EAP billed		\$ 133,936.59
Interest on reserve balance	1)	\$6.57
Corrections/Adjustments		\$0.00
SBC Low Income EAP Funding		<u>\$133,943.16</u>

EAP Program Costs

Discounts Applied to Customers' Bills-	Jan-14	\$125,397.95
Incremental Program Expenditures	2)	\$0.00
Payments to CAA -	3)	\$12,328.48
Preprogram Arrears current month recovery		\$0.00
Overpayment for FY13 (received December 2013; reported on Recon Jan 2014)		-\$1,379.87

Total EAP Costs **\$136,346.56**

Amount to be submitted by the State of NH Treasury to NHEC **(\$2,403.40)**

Jan-14

Program to date Reserve Balance **\$31,867.54**

1) Interest on reserve over 365 days	Rate	# of days	
	0.242850	31	\$6.57

Incremental Program Expenditures

2)

Payments to CAA

3) Belknap-Merrimack CAP for December 2013

Cummulative Transfers from Energy Efficiency Program Revenues **\$258,336.81**

**NH Electric Cooperative
Electric Assistance Program**

Number of Program Participants by Tier January 2014

EAP participants	Discounts	# of participants
Tier 1	\$0.00	0
Tier 2	\$4,484.44	507
Tier 3	\$13,393.64	613
Tier 4	\$23,113.54	599
Tier 5	\$35,014.35	610
Tier 6	\$49,391.98	565
Total accounts with Discounts	\$125,397.95	2894

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Residential Aging Analysis

Residential - EAP participants

MONTH			current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING	# accts	Total A/R	\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	2,887	\$455,501	\$241,706	53.06%	\$112,319	24.66%	\$51,370	11.28%	\$50,106	11.00%
Feb-14	0	\$0	\$0	%	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

Residential exclusive of EAP

MONTH			current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING	# accts	Total A/R	\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	66,287	\$7,271,795	\$5,445,848	74.89%	\$998,864	13.74%	\$375,909	5.17%	\$451,172	6.20%
Feb-14	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!